State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

December 2022 Payroll Statistics

Number added to payroll		82		
Number of Annual Pensions less than	\$10,000	17	or	21%
Number of Annual Pensions	\$10,000 to \$19,999.99	12	or	15%
Number of Annual Pensions	\$20,000 to \$29,999.99	16	or	20%
Number of Annual Pensions	\$30,000 to \$39,999.99	18	or	22%
Number of Annual Pensions	\$40,000 to \$49,999.99	10	or	12%
Number of Annual Pensions	\$50,000 to \$59,999.99	6	or	7%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	2%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		63,774		
Average retirement age		59.94		
Lowest pension		\$		4,469.04
Highest pension		\$		85,022.04
Average annual pension for month		\$		28,240.66